



## “THE OBLIGATION OF CHOOSING THE ISLAMIC BANKING SYSTEM”

الْحَمْدُ لِلَّهِ الْقَائِلِ: وَأَحَلَّ اللَّهُ الْبَيْعَ وَحَرَّمَ الرِّبَا<sup>1</sup>  
أَشْهَدُ أَنْ لَا إِلَهَ إِلَّا اللَّهُ وَحْدَهُ لَا شَرِيكَ لَهُ وَأَشْهَدُ أَنَّ مُحَمَّدًا عَبْدُهُ وَرَسُولُهُ. اللَّهُمَّ  
صَلِّ وَسَلِّمْ عَلَى سَيِّدِنَا مُحَمَّدٍ وَعَلَى آلِهِ وَأَصْحَابِهِ أَجْمَعِينَ. أَمَّا بَعْدُ، فَيَا أَيُّهَا  
الْمُسْلِمُونَ! اتَّقُوا اللَّهَ، أُوصِيكُمْ وَإِيَّايَ بِتَقْوَى اللَّهِ فَقَدْ فَازَ الْمُتَّقُونَ. قَالَ اللَّهُ تَعَالَى:  
يَا أَيُّهَا الَّذِينَ ءَامَنُوا اتَّقُوا اللَّهَ حَقَّ تَقَاتِهِ ۖ وَلَا تَمُوتُنَّ إِلَّا وَأَنْتُمْ مُسْلِمُونَ ﴿١٢٧﴾

Dear blessed Muslims,

Let us strengthen our *taqwa* of Allah *Subhaanahu Wa Ta'aala* so that we can fulfill all of His Commands and avoid His prohibitions. It is hoped that with such *taqwa*, we will attain blissfulness in our lives in this world and the Hereafter.

Let us ponder upon today's *khutbah* titled “**THE OBLIGATION OF CHOOSING THE ISLAMIC BANKING SYSTEM.**”

Dear blessed audience,

Managing our wealth is an *amaanah* (trust) that is truly significant in our lives. Failure in properly managing our wealth according to the guidance of the *Sharee'ah* will incur severe consequences, whether in this world or the Hereafter.

Wealth management according to *Sharee'ah* guidelines is by ensuring that all transactions pertaining to the wealth are done through lawful means. It is *wajib* (obligatory) upon us to ensure that all of our wealth is obtained through lawful sources and that they are utilized for *halaal* (permissible) matters only.

In the *hadeeth* of Mu'aadh *radiallaahu 'anh*, the Prophet صلى الله عليه وسلم said:

لَا تَزُولُ قَدَمُ عَبْدٍ يَوْمَ الْقِيَامَةِ حَتَّى يُسْأَلَ عَنْ أَرْبَعٍ: عَنْ جَسَدِهِ فِيمَ أَبْلَاهُ،  
وَعُمْرِهِ فِيمَ أَفْنَاهُ، وَمَالِهِ مِنْ أَيْنَ اكْتَسَبَهُ وَفِي أَيِّ شَيْءٍ أَنْفَقَهُ، وَعَنْ عِلْمِهِ كَيْفَ  
عَمِلَ فِيهِ.

**“The feet of a slave will not move on the Day of Judgment until he has been questioned about four things: his body – how he used it, his life – how he spent it, his wealth – where he earned it and how he spent it, and his knowledge – how he acted upon it.”**

<sup>1</sup> al-Baqarah 2:275



(at-Tirmidhi)

Unfortunately, there are still Muslims that do not care much with regard to how their wealth is earned, such as transactions that are based on *riba* (usury or interest). There are many within our society that are still confused with the return earned from savings or transactions, whether it is deemed as *riba* or not, due to the lack of knowledge on whether such savings or loan was obtained through the Islamic banking system or *riba*-based system.

### Beloved Muslims,

Verily the Islamic banking system is a system that is *riba*-free, void of elements of *gharaar* (uncertainty), and without oppression. It is truly different from the conventional banking system that is based on *riba*. Allah *Subhaanahu Wa Ta'aala* mentions in verse 275 of soorah al-Baqarah:

الَّذِينَ يَأْكُلُونَ الرِّبَا لَا يَقُومُونَ إِلَّا كَمَا يَقُومُ الَّذِي يَتَخَبَّطُهُ الشَّيْطَانُ  
مِنَ الْمَسِّ ذَٰلِكَ بِأَنَّهُمْ قَالُوا إِنَّمَا الْبَيْعُ مِثْلُ الرِّبَا وَأَحَلَّ اللَّهُ الْبَيْعَ وَحَرَّمَ الرِّبَا  
فَمَنْ جَاءَهُ مَوْعِظَةٌ مِّن رَّبِّهِ فَانتَهَىٰ فَلَهُ مَا سَلَفَ وَأَمْرُهُ إِلَى اللَّهِ وَمَنْ عَادَ  
فَأُولَٰئِكَ أَصْحَابُ النَّارِ هُمْ فِيهَا خَالِدُونَ

**“Those who consume interest cannot stand [on the Day of Resurrection] except as one stands who is being beaten by Satan into insanity. That is because they say, “Trade is [just] like interest.” But Allah has permitted trade and has forbidden interest. So whoever has received an admonition from his Lord and desists may have what is past, and his affair rests with Allah. But whoever returns to [dealing in interest or usury] - those are the companions of the Fire; they will abide eternally therein.”**

In a *hadeeth* narrated by ‘Abdullah bin ‘Abbaas *radiyAllaahu ‘anhuma*, Rasulullah صلى الله عليه وسلم said:

إِذَا ظَهَرَ الزُّنَا وَالرِّبَا فِي قَرْيَةٍ، فَقَدْ أَحَلُّوا بِأَنْفُسِهِمْ عَذَابَ اللَّهِ

**“When adultery and interest will become rife in a community then they have drawn the wrath of Allah.”**

(al-Haakim)

These two proofs have indicated that *riba* is prohibited by Allah *Subhaanahu Wa Ta'aala*, so whoever is involved with *riba* in any form of transaction will incur the wrath of Allah *Subhaanahu Wa Ta'aala*.

Respected audience,



It is *waajib* for all Muslims to opt and utilize the Islamic banking system for it has conditions that are to be fulfilled, namely:

1. The Islamic banking system was created based on a *mu'ammalah* (social dealings and relations) system that is built upon *imaan* (belief) and *taqwa* of Allah *Subhaanahu Wa Ta'aala*, as opposed to other banking systems that are based on profits alone, without adhering to the *Sharee'ah*;

2. The Islamic banking system greatly emphasize on the very concept of rewards and sins in all of its transactions, which differs from the conventional banking system;

3. The Islamic banking institution utilizes the principle of *'aqd* (contract) that is clear such as sale-purchase and investment to earn profit, while other banking institutions solely uses the loan concept that imposes *riba* to its customers purely to earn revenue.

Narrated 'Abdullah bin Mas'ood *radiallahaahu 'anh*:

لَعَنَ رَسُولُ اللَّهِ ﷺ أَكِلَ الرَّيْبِ، وَمُؤَكِّلَهُ وَشَاهِدَهُ وَكَاتِبَهُ

**"The Messenger of Allah (ﷺ) cursed the one who accepted usury, the one who paid it, the witness to it, and the one who recorded it."**

(Abu Dawood)

4. The profits earned by Islamic banking institutions are *zakatable* and it becomes *waajib* to have *zakaat* collected from them, and benefited by qualified recipients (*asnaf*). On the contrary, profits from conventional banking institutions are not *zakatable* for it does not comply with the *Sharee'ah*.

### **Dearest audience,**

To ensure that Islamic banking system will always comply with the *Sharee'ah* requirements in its transactions, the Central Bank of Malaysia has stipulated that every bank must have a scope of work that includes four main functions, namely *Sharee'ah* Research, *Sharee'ah* Review, *Sharee'ah* Risk Management, and *Sharee'ah* Audit. Islamic banking institutions also must have a minimum of five (5) *Sharee'ah* Committee Members whom are independent and possess the necessary qualifications and expertise in the field of *Sharee'ah* and Islamic Finance, in advising and ensuring that the system implemented complies with *Sharee'ah* principles.

Therefore, let us fully support the Islamic banking system and ensure that our selves, our families, wealth, and finances are safe and attain the blessings from Allah *Subhaanahu Wa Ta'aala*.

### **Dear blessed audience,**

To end our *khutbah* today, the Muslims are advised to take guidance as in the following:



1. It is *wajib* for the Muslim *ummah* to have full certainty that the command of Allah in avoiding *riba* is *wajib* to be adhered to;
2. The Muslim *ummah* must utilize the Islamic banking system as an obligation in matters pertaining to *mu'ammalah*, and not as an option; and
3. The Muslim *ummah* must ensure that all of its revenues and expenditures are in compliance with the principles of *Sharee'ah*.

أَعُوذُ بِاللَّهِ مِنَ الشَّيْطَانِ الرَّجِيمِ  
يَأَيُّهَا الَّذِينَ ءَامَنُوا لَا تَأْكُلُوا الرِّبَا أَضْعَافًا مُّضَاعَفَةً وَاتَّقُوا اللَّهَ لَعَلَّكُمْ تُفْلِحُونَ



**"O you who have believed, do not consume usury, doubled and multiplied, but fear Allah that you may be successful."**

(Aal-'Imraan 3:130)

بَارِكْ اللَّهُ لِي وَلَكُمْ فِي الْقُرْآنِ الْعَظِيمِ، وَنَفَعَنِي وَإِيَّاكُمْ بِمَا فِيهِ مِنَ الْآيَاتِ  
وَالذِّكْرِ الْحَكِيمِ وَتَقَبَّلْ مِنِّي وَمِنْكُمْ تِلَاوَتَهُ، إِنَّهُ هُوَ السَّمِيعُ الْعَلِيمُ.  
أَقُولُ قَوْلِي هَذَا وَأَسْتَغْفِرُ اللَّهَ الْعَظِيمَ لِي وَلَكُمْ وَلِسَائِرِ الْمُسْلِمِينَ وَالْمُسْلِمَاتِ،  
فَأَسْتَغْفِرُوهُ إِنَّهُ هُوَ الْغَفُورُ الرَّحِيمُ.

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Rakyat /Nurul  
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## THE SECOND KHUTBAH

الْحَمْدُ لِلَّهِ الَّذِي جَعَلَنَا مِنَ الْمُسْلِمِينَ، وَرَزَقَنَا مِنَ الطَّيِّبَاتِ. أَشْهَدُ أَنْ لَا إِلَهَ إِلَّا اللَّهُ وَحْدَهُ لَا شَرِيكَ لَهُ، وَأَشْهَدُ أَنَّ مُحَمَّدًا عَبْدُهُ وَرَسُولُهُ. اَللّٰهُمَّ صَلِّ وَسَلِّمْ وَبَارِكْ عَلَى سَيِّدِنَا مُحَمَّدٍ وَعَلَى آلِهِ وَصَحْبِهِ وَمَنْ تَبِعَهُمْ بِإِحْسَانٍ إِلَى يَوْمِ الدِّينِ. أَمَّا بَعْدُ، فَيَا عِبَادَ اللَّهِ، اتَّقُوا اللَّهَ، أَوْصِيكُمْ وَإِيَّايَ بِتَقْوَى اللَّهِ فَقَدْ فَازَ الْمُتَّقُونَ.

Dear blessed audience,

Once again, I would like to remind all of us to always have the *taqwa* of Allah *Subhaanahu Wa Ta'aala* and realize that Islam teaches us to remain moderate in every actions and deeds. As Muslims, we are to manifest noble *akhlaaq*, having utmost personality and attitude for Rasulullah صلى الله عليه وسلم was sent to perfect *akhlaaq* and as mercy for the entire mankind and the worlds. Therefore, let us always increase our *salawaat* and *salaam* upon our Prophet Muhammad صلى الله عليه وسلم. Allah *Subhaanahu Wa Ta'aala* mentions:

***"Indeed, Allah confers blessing upon the Prophet, and His angels [ask Him to do so]. O you who have believed, ask [Allah to confer] blessing upon him and ask [Allah to grant him] peace."***

(al-Ahzaab 33:56)

إِنَّ اللَّهَ وَمَلَائِكَتَهُ يُصَلُّونَ عَلَى النَّبِيِّ يَا أَيُّهَا الَّذِينَ ءَامَنُوا صَلُّوا عَلَيْهِ وَسَلِّمُوا تَسْلِيمًا.

اَللّٰهُمَّ صَلِّ وَسَلِّمْ عَلَى سَيِّدِنَا وَمَوْلَانَا مُحَمَّدٍ سَيِّدِ الْمُرْسَلِينَ وَارْضَ اَللّٰهُمَّ عَنْ اَصْحَابِهِ وَقَرَابَتِهِ وَأَزْوَاجِهِ وَذُرِّيَّاتِهِ أَجْمَعِينَ.

اَللّٰهُمَّ اغْفِرْ لِلْمُسْلِمِينَ وَالْمُسْلِمَاتِ وَالْمُؤْمِنِينَ وَالْمُؤْمِنَاتِ الْاَحْيَاءِ مِنْهُمْ وَالْاَمْوَاتِ، إِنَّكَ سَمِيعٌ قَرِيبٌ مُّجِيبُ الدَّعَوَاتِ وَيَا قَاضِيَ الْحَاجَاتِ. اَللّٰهُمَّ اَعِزِّ الْاِسْلَامَ وَالْمُسْلِمِينَ، وَأَهْلِكَ الْكُفْرَةَ وَالْمُبْتَدِعَةَ وَالْمُشْرِكِينَ وَدَمِّرْ اَعْدَاءَكَ اَعْدَاءَ الدِّينِ. وَأَنْصُرْنَا عَلَى الْقَوْمِ الْكَافِرِينَ.

اَللّٰهُمَّ اِنَّا نَسْأَلُكَ وَنَتَوَسَّلُ اِلَيْكَ بِنَبِيِّكَ الْاَمِينِ، وَنَسْأَلُكَ بِاَسْمَائِكَ الْحُسْنَى، وَصِفَاتِكَ الْعُظْمَى، أَنْ تَحْفَظَ بَعَيْنِ عِنَايَتِكَ الرَّبَّانِيَّةِ، وَبِحِفْظِ وَقَايَتِكَ الصِّمْدَانِيَّةِ، جَلَالَةَ



مَلِكِنَا الْمُعْظَمِ، سُلْطَانَ سَلَاطُورِ، سُلْطَانَ شَرْفِ الدِّينِ ادریس شاه الحاج ابن  
المرحوم سُلْطَانَ صَلَاحِ الدِّينِ عبد العزيز شاه الحاج. اَللّٰهُمَّ اَدِمِ الْعُوْنَ وَالْهِدَايَةَ  
وَالتَّوْفِيقَ، وَالصِّحَّةَ وَالسَّلَامَةَ مِنْكَ، لِوَلِيِّ عَهْدِ سَلَاطُورِ، تَعَكُّوْ اَمِيْر شَاهِ ابْنِ  
السُّلْطَانَ شَرْفِ الدِّينِ ادریس شاه الحاج، فِيْ اَمْنٍ وَصَلَاحٍ وَعَافِيَةٍ بِمَنِّكَ وَكَرَمِكَ  
يَا ذَا الْجَلَالِ وَالْاِكْرَامِ. اَللّٰهُمَّ اَطْلُ عُمْرَهُمَا مُصْلِحِيْنَ لِلْمُوْظَفِيْنَ وَالرَّعِيَّةِ وَالْبِلَادِ،  
وَبَلِّغْ مَقَاصِدَهُمَا لِطَرِيْقِ الْهُدٰى وَالرِّشَادِ.

O Allah, You are the Lord that is All Mighty, we are grateful to You for having bestowed upon us *rahmah* and *ni'mah*, that we are able to continue the effort in empowering the Muslim *ummah*, as an advanced state, prosperous and providing welfare, under the auspices and leadership of our Ruler as the Head of Islamic affairs in this state.

Hence, we sincerely beseech You, O Allah, strengthen our *imaan* and creed according to that of *Ahl as-Sunnah wal-Jamaa'ah*, accept our righteous deeds, cultivate our soul with good mannerisms, unite our hearts, bestow upon us *rizq* with blessings, enrich us with beneficial knowledge, protect us from disasters and save us from teachings that are outside the fold of Islam such as *Qadiyaani*, deviant teachings such as *Shee'ah*, and other teachings deemed as deviating from Islamic teachings or contradicting the creed of *Ahl as-Sunnah wal-Jamaa'ah*. O Allah, open up our hearts in performing the five daily prayers, fulfilling *zakaat* through *Lembaga Zakat Selangor* (Selangor *Zakaat* Board), making *waqf* and *infaaq* of our wealth to *Perbadanan Wakaf Negeri Selangor* (Selangor *Waqf* Corporation), and *Tabung Amanah Pembangunan Islam Selangor* (Islamic Development Trust Fund of Selangor).

رَبَّنَا هَبْ لَنَا مِنْ اَزْوَاجِنَا وَذُرِّيَّتِنَا قُرَّةَ اَعْيُنٍ وَاجْعَلْنَا لِلْمُتَّقِيْنَ اِمَامًا. رَبَّنَا ءَاتِنَا  
فِي الدُّنْيَا حَسَنَةً وَفِي الْاٰخِرَةِ حَسَنَةً وَقِنَا عَذَابَ النَّارِ.  
عِبَادَ اللّٰهِ، اِنَّ اللّٰهَ يَأْمُرُ بِالْعَدْلِ وَالْاِحْسَانِ وَاِيتَايَ ذِي الْقُرْبٰى وَيَنْهٰى عَنِ الْفَحْشَآءِ  
وَالْمُنْكَرِ وَالْبَغْيِ يَعِظُكُمْ لَعَلَّكُمْ تَذَكَّرُوْنَ ﴿٩١﴾  
فَاذْكُرُوْا اللّٰهَ الْعَظِيْمَ يَذْكُرْكُمْ وَاشْكُرُوْهُ عَلٰى نِعْمِهِ يَزِدْكُمْ، وَاَسْأَلُوْهُ مِنْ فَضْلِهِ  
يُعْطِكُمْ وَلَذِكْرُ اللّٰهِ اَكْبَرُ وَاللّٰهُ يَعْلَمُ مَا تَصْنَعُوْنَ.

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